



ENTERED
04/24/2020

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re: CARBO CERAMICS, INC., <i>et al.</i>, Debtors.	§ § § § § §	Case No.: 4:20-bk-31973 (MI) Chapter 11 (Jointly Administered) (Emergency Hearing Requested)
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**AGREED ORDER GRANTING THE CITY OF MILLEN, GEORGIA AND
PLANTERS ELECTRIC MEMBERSHIP CORPORATION'S EMERGENCY
MOTION FOR RELIEF FROM AUTOMATIC STAY TO GIVE NOTICE OF
DEFAULT AND ACCELERATION AND TO DEMAND PAYMENT UNDER THE
LETTERS OF CREDIT**

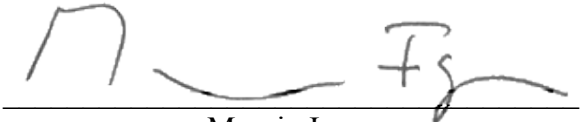
Upon the motion (the "Motion")¹ filed by The City of Millen, Georgia and Planters Electric Membership Corporation (collectively, the "Note Holders") for entry of an order granting relief from the automatic stay provided in section 362(a) of the United States Bankruptcy Code to provide Debtor, CARBO Ceramics, Inc. ("CARBO") with written notice declaring the entire unpaid principal balance and all accrued interest on the Promissory Notes immediately due and payable for the purpose of demanding payment under the terms of the Letters of Credit, and upon consideration of the agreement between the Note Holders and CARBO, the Court finds the Motion meritorious and that cause exists to grant relief requested as set forth below:

IT IS, THEREFORE, ORDERED that the automatic stay imposed under 11 U.S.C. Section 362 is hereby modified to permit the Note Holders to provide CARBO written notice, substantially in the form attached to the Motion as Exhibit B, declaring the entire unpaid principal balance and all accrued interest on the Promissory Notes immediately due and payable solely for the purpose of demanding payment under the terms of the Letters of Credit.

¹ Capitalized terms used but not otherwise defined herein shall have the meaning set forth in the Motion.

IT IS, FURTHER, ORDERED that the automatic stay imposed under 11 U.S.C. Section 362 is modified to permit the Note Holders to make demand for payment on JPMorgan Chase Bank, N.A. (the "Bank") under the Letters of Credit, and to take any necessary legal action against the Bank to pursue collection of the Letters of Credit.

Signed: April 24, 2020



Marvin Isgur
United States Bankruptcy Judge

AGREED AS FORM AND SUBSTANCE:

OKIN & ADAMS, LLP

By: /s/ Matthew Scott Okin

Matthew Scott Okin
State Bar No. 00784695
Johnie A Maraist
State Bar No. 24109505
1113 Vine Street, Suite 240
Houston, TX 77002
713-228-4100
888-865-2118 (fax)
Email: mokin@okinadams.com;
jmaraist@okinadams.com

**COUNSEL FOR DEBTOR, CARBO
CERAMICS, INC.**

AND

BAKER & HOSTETLER, LLP

By: /s/ Douglas D. D'Arche

Douglas D. D'Arche

State Bar No. 00793582

Bradley K. Jones

State Bar No. 24060041

811 Main St., Suite 1100

Houston, Texas 77002

Telephone: (713) 751-1600

Facsimile: (713) 751-1717

Email: ddarche@bakerlaw.com;

bkjones@bakerlaw.com

**COUNSEL FOR THE CITY OF MILLEN,
GEORGIA AND PLANTERS ELECTRIC
MEMBERSHIP CORPORATION**